

Title: Sustainable Investment Policy

Code: GU-PL60SIN

Version: 1.1

Date of Issue: 2024

Effective Date: July 2024

Approval Authority: Board of Trustees

Document Owner: Chief Operation Officer (COO)

Review: The policy is subject to a periodic review every 4 years or in a shorter

cycle as per amendments of University Policies

1. Purpose

Gulf University is committed to integrating sustainability principles into its investment decisions to ensure that financial resources are allocated in a manner that fosters long-term environmental and social benefits. This policy outlines the university's dedication to sustainable investing to align its financial strategies with its commitment to responsible consumption and production.

2. Scope

The document applies to all Gulf University purchases and contracts.

3. Acronyms

BQA	Education and Training Quality Authority
COO	Chief Operating Officer
HEC	Higher Education Council

4. Definitions

- **Sustainable Investment**: The practice of making investment decisions that consider ESG factors, such as environmental impact, social responsibility, and corporate governance, alongside financial returns to promote sustainable development.
- Responsible Consumption and Production: Sustainable Development Goal 12
 focuses on ensuring sustainable consumption and production patterns, including
 resource efficiency, waste reduction, and sustainable management of natural
 resources.
- **ESG Factors**: Environmental, Social, and Governance factors are criteria used to evaluate the sustainability and ethical impact of investments, including considerations related to climate change, labor practices, diversity, and corporate governance.

5. Policy Details:

- 5.1.Environmental Responsibility: Gulf University commits to incorporate environmental considerations into its investment decisions, seeking opportunities that support sustainable practices, mitigate climate risks, and promote resource efficiency.
- 5.2. Social Responsibility: The university is committed to investing in companies and projects that uphold high social standards, respect human rights, promote diversity and inclusion, and contribute positively to the communities in which they operate.
- 5.3.Governance Principles: Gulf University shows its commitment to prioritize investments in entities that demonstrate strong corporate governance practices, transparency, accountability, and ethical conduct in their operations.
- 5.4.Risk Management: The university commits to assess and manage ESG risks in its investment portfolio to safeguard against potential environmental, social, and governance-related liabilities that could impact financial performance.
- 5.5.Stakeholder Engagement: Gulf University commits to engage with stakeholders, including investment managers, companies, and the wider community, to promote

awareness of sustainable investment practices and encourage collaborative efforts towards responsible consumption and production.

6. Procedures

- 6.1.ESG Integration: Integrate ESG considerations into the university's investment decision-making processes, including screening investments based on sustainability criteria and actively engaging with companies on ESG issues.
- 6.2.Impact Measurement: Establish metrics and indicators to measure the environmental and social impact of investment decisions, track progress towards sustainability goals, and report on outcomes to stakeholders.
- 6.3. Diversification: Diversify the university's investment portfolio to include a mix of assets that align with sustainable investment principles, balancing financial returns with ESG considerations.

7. Responsibilities

Board of Trustees is responsible for:

• Ensuring appropriate implementation of this policy.

President is responsible for:

• Ensuring appropriate implementation of this policy.

Vice President for Academic Affairs is responsible for:

• Appropriate implementation of this policy.

Chief Operating Officer is responsible for:

• Appropriate implementation of this policy.

Facilities and Purchasing Manager

• Following this policy appropriately.

8. Related Policies

All University Policies

9. Related Procedures

• All University Procedures

10. Related References and Standards

BQA	Institutional Review Handbook
BQA	National Qualifications Framework Handbook
BQA	Programs-within-College Reviews Handbook
HEC	Regulations and Resolutions

President Signature:

M. Alforas.