



Title: Divestment Policy

Code: GU-PL60DVST

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Approval Authority: Board of Trustees

Document Owner: President of University

Review: The policy is subject to a periodic review every 4 years or in a shorter cycle as per amendments of University policies

1. Purpose

The Divestment Policy at Gulf University in Bahrain is established to align the institution's investment practices with sustainable and environmentally conscious principles, promoting divestment from fossil fuel-related assets and encouraging investments in green energy solutions.

2. Scope

The document applies to Board of Trustees, President, Vice President for Academic Affairs, COO, Deans, HODs, Heads of Units, Centers and Administrative Departments at Gulf University.

3. Acronyms

BQA	Education and Training Quality Authority
COO	Chief Operating Officer
HEC	Higher Education Council
HOD	Head of Department
NQF	National Qualifications Framework

4. Definitions

Divestment: The act of selling off assets, particularly those related to fossil fuels, to support sustainable development and reduce carbon emissions.

Green Energy: Renewable energy sources such as solar, wind, and hydroelectric power that have minimal impact on the environment.

Carbon Emissions: Greenhouse gases released into the atmosphere primarily through human activities, contributing to climate change.

5. Policy Details:

- 5.1 Gulf University is committed to ethical and sustainable investment practices by divesting from fossil fuel-related assets and embracing a future-oriented approach towards green energy solutions.
- 5.2 The university commits to address climate change and reduce its carbon footprint by strategically reallocating investments towards environmentally responsible ventures that prioritize sustainability and innovation.
- 5.3 Gulf University believes in a proactive approach in aligning financial decisions with its values, supporting initiatives that not only ensure financial returns but also contribute positively to the global transition towards a greener and more sustainable future.
- 5.4 By divesting from fossil fuel companies, Gulf University underscores its dedication to fostering a culture of environmental stewardship, social responsibility, and long-term sustainability, embodying its role as a leader in promoting eco-conscious practices within the academic community.
- 5.5 Through the implementation of the Divestment Policy, Gulf University commits to inspire change, encourage dialogue, and set an example for other institutions, businesses, and stakeholders to prioritize investments that uphold the well-being of the planet and future generations.
- 5.6 The university recognizes that divestment is not merely a financial decision but a moral imperative, reflecting its commitment to upholding principles of environmental integrity, social justice, and ethical governance in all aspects of its operations and investments.
- 5.7 Gulf University's Divestment Policy serves as a testament to its dedication to sustainability, innovation, and responsible stewardship of resources, demonstrating a steadfast commitment to creating a more sustainable and resilient future for all.

6. Procedures

- 6.1. **Divestment Strategy:** Gulf University will establish a structured divestment strategy to gradually reduce investments in fossil fuel-related assets over a specified timeline.
- 6.2. **Investment Criteria:** The university will prioritize investments in companies aligned with sustainable development goals, focusing on green energy initiatives and technologies.
- 6.3. **Engagement with Investment Managers:** Regular interactions with investment managers will be conducted to ensure adherence to the divestment policy and promote sustainable investment practices.

7. Responsibilities

Board of Trustees is responsible for:

- Ensuring appropriate implementation of this policy.

President is responsible for:

- Ensuring appropriate implementation of this policy.

Vice President for Academic Affairs is responsible for:

- Appropriate implementation of this policy.

Chief Operating Officer is responsible for:

- Appropriate implementation of this policy.

Facilities and Purchasing Manager

- Following this policy appropriately.

University Policy Development and Review Committee is responsible for:

- Systematic review of the effectiveness of this policy.

8. Related Policies

- All University Policies

9. Related Procedures

- All University Procedures

10. Related References and Standards

BQA	Institutional Review Handbook
BQA	National Qualifications Framework Handbook
BQA	Programs-within-College Reviews Handbook
HEC	Regulations and Resolutions

President Signature:



M. Al-Jarrah