

Title: Entrepreneurship Policy

Code: GU-PL46ENT

Version: 3.1

Date of Issue: 2023

Effective Date: July 2023

Approval Authority: Board of Trustees

Document Owner: Vice President for Academic Affairs

Review: The policy is subject to a periodic review every 4 years or in a

shorter cycle as per amendments of university policies

1. Purpose

The purpose of this policy is to ensure Gulf University's commitment towards National Higher Education Strategy 2014-2024 which emphasizes entrepreneurship education and creating entrepreneurial mindset. The policy is also aligned with the strategic objectives of the University to promote activities towards entrepreneurship, society, and environment.

2. Scope

This policy applies to:

- Innovation and Entrepreneurship Center and all Colleges, Departments, Internship and Career Development Office at Gulf University.
- All internal stakeholders contribute to meeting the strategic directions of the University.

3. Acronyms

BQA	Education and Training Quality Authority
GU	Gulf university
HEC	Higher Education Council
NGO	Non-Government Organization

4. Definitions

Entrepreneur: Entrepreneur is the person who undertakes risk, mobilizes resources and explores new ideas to transform into business venture.

Entrepreneurship: Entrepreneurship is the process of designing, launching, and running a new business based on creative, innovative ideas.

Incubator: Incubator is a place or situation that permits or encourages the formation and development of new ideas and supports new businesses to grow by providing training, consultancy, and funding.

Innovation: Innovation can refer to something new or to a change made to an existing product, idea, or field.

5. Policy Statement

Gulf University pursuits towards breaking down change barriers at institutional level and promote social innovation is demonstrated through Entrepreneurship Policy.

Gulf University' Core Values and Graduate attributes can impact future social entrepreneurs by embedding innovation and sustainability in curriculum while solving global challenges.

GU' strategic objective of promoting entrepreneurship is culminated into Innovation and Entrepreneurship Center which encourages and supports potential and existing students, Alumni, staff, and related community to express their innovative business ideas and to transform them into real successful ventures by inspiring and providing them with supporting services like training, consultancy and other required services to grow and flourish in the business world.

6. Policy Details

Gulf University commits to focus on creating entrepreneurial mindset of risk taking, self-employment in creative, innovative business ideas. It aims to provide incubator services such as consultancy, training, funding and to employ university resources to support budding entrepreneurs.

The University commits to establish effective network with entrepreneurship Centers and incubation institutions, industry & community nationally and regionally to enhance entrepreneurial ventures. It thrives on international collaboration in sharing experiences, supporting small businesses to create global business opportunity.

The internship and Career Development Office ensures to serve as the focal point in finding target audience for organizing training and workshop to encourage entrepreneurship.

The University ensures that entrepreneurship is embedded in the curriculum of all the offered programs, where the academic programs create learning opportunities for the students with creative, innovative pursuits and support them in launching start-up companies, in preventing high mortality rate.

The university is committed to promoting cross border collaboration in social innovation.

7. Responsibilities

Faculty members are responsible for:

• Following and implementing this document appropriately.

Heads of Departments are responsible for:

- Ensuring that all faculty members and students are fully informed of this document.
- Implementing this document appropriately.

Deans are responsible for:

- Ensuring that all faculty members follow this document.
- Implementing this document appropriately.

Students Services Unit (Internship and Career Development Office) is responsible for:

• Following and implementing this document appropriately.

The Vice President for Academic Affairs is responsible for:

• Ensuring appropriate implementation of this document.

University Policy Development and Review Committee is responsible for:

Systematic review of the effectiveness of this document.

8. Related Policies

- Internship Policy
- Program Design and Development Policy
- Program Review and Development Policy
- Students Internship and Career Development Policy

9. Related Procedures

- Internship Procedures
- Program Design and Development Procedures
- Program Review and Development Procedures
- Students Internship and Career Development Procedures

10. Related References and Standards

BQA	Institutional Review Handbook
BQA	National Qualifications Framework Handbook
BQA	Programs-within-College Reviews Handbook
HEC	Academic Regulations